WEST virginia legislature

2021 regular session

Introduced

House Bill 2900

By Delegates Hanshaw (Mr. Speaker) and Skaff
(By Request of the Executive)

[Introduced March 3, 2021; referred to the Committee on Finance]

A BILL expiring funds to the balance of the Department of Education – State Board of Education – School Building Authority – School Construction Fund, fund 3952, fiscal year 2021, organization 0404, in the amount of $2,766,137, from the State Department of Education – School Building Authority – Debt Service Fund, fund 3963, organization 0404, by supplementing and amending the appropriations for the fiscal year ending June 30, 2021.

Whereas, The Governor finds that the account balance in the State Department of Education – School Building Authority – Debt Service Fund, fund 3963, fiscal year 2021, organization 0404, exceeds that which is necessary for the purposes for which the account was established; therefore

Be it enacted by the Legislature of West Virginia:

That the balance of funds available for expenditure in the fiscal year ending June 30, 2021 to the State Department of Education – School Building Authority – Debt Service Fund, fund 3963, fiscal year 2021, organization 0404, be decreased by expiring the amount of $2,766,137 to the Department of Education – State Board of Education - School Building Authority – School Construction Fund, fund 3952, organization 0404.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from the aforesaid account to the cash balance of the School Building Authority that were not transferred per the fiscal year 2019 budget bill authorization by the department.